

Unaudited Financial Statements

Milngavie Community Development Trust (A company limited
by guarantee)

For the year ended 31 March 2025

Prepared by Advanced Accounting (Scotland) Limited

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Directory

Milngavie Community Development Trust (A company limited by guarantee)
For the year ended 31 March 2025

Charity number

SC047523

Company number

SC531385

Registered office

C/O Ruth Blakey 150 Prestonfield Milngavie East Dunbartonshire G62 7QA

Website

<http://www.milngaviedt.co.uk/>

Trustees

Wilson Blakey (Chair)

Ruth Blakey (Secretary)

Nigel Scott (Treasurer)

Fiona Crosbie

Peter Crosbie

Robert Garrow

Kenny Gray

Bankers

The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Independent Examiner

Jamie Fitzpatrick CA
60 Falkirk Road
Larbert
FK5 3AH

Trustees' Annual Report

Milngavie Community Development Trust (A company limited by guarantee) For the year ended 31 March 2025

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2025.

OBJECTS & ACTIVITIES

The charitable purposes and objects of Milngavie Community Development Trust (MCDT) are:

- The advancement of citizenship or community development.
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The advancement of environmental protection or improvement. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

ACHIEVEMENTS & PERFORMANCE

Milngavie Week was held in June 2024 starting with the Classic Car Show organized by Milngavie BID in the precinct and ending with the Highland Games at the rugby ground. Almost 60 other events were held, mostly organized by local voluntary groups. These events cover a wide range of interests for a wide range of ages. Our own stall with a Cornhole event for kids has become a particular attraction. Since Milngavie Week was revived in 2016 it has become a regular festival in the community's calendar and now groups and individuals are asking if they can include an event. Overall the publicity and advertising is compensated for by paid adverts in the programme and successful bids for grants.

The Community Orchard in Lennox Park continues to be well cared for and has also become a place of solitude on the wooden benches inside the traditional hawthorn hedge.

At the CE Centre pond we finally completed the naturalization of the pond and other attractions, as requested in the original community survey. This includes a much larger island for swans and ducks. The intention now is to design and erect seasonal information banners to explain aspects of the pond and surrounding area. We have ordered gully pots so that frogs and toads, as requested by a local group, can safely negotiate road drains on their annual migration to breeding ponds.

Our plans to extract energy from the River Allander near Gavin's Mill continue, with applications for funding and planning consent underway.

Collaborative work in improving facilities in Lennox Park continue with a positive attitude from EDC's Streetscene Department. An area for planting wildflowers near the river is being prepared. More benches have been installed.

MCDT representatives play a full part in the quarterly Milngavie Umbrella Group meetings where local organisations work together with EDC officers for an exchange of views and news.

Our new Community Action Plan 2024-2029 has been prepared and issued to interested individuals. Called “Making the Most of Milngavie” it details the work done so far and outlines our priorities for the next five years. A copy is available on request from info@milngaviedt.co.uk

FINANCIAL REVIEW

The total income for the year was £19,138 (2024: £20,332) with the main income coming from donations. Expenditure totalling £23,848 (2024: £6,817) was made, with the main expenditure being on the Swan Nest project.

Donated facilities and services

Volunteers have aided in the continuing development of our work to achieve the priorities identified in the Community Action Plan. The Directors, who are themselves volunteers, very much appreciate the valuable contribution our volunteers make across what is a very challenging set of priorities.

Principal risks

The Directors are aware of their responsibilities for safeguarding the charity's assets. They regularly consider the factors that can affect income and expenditure. The trustees have a duty to seek out suitable sources of income generation and to ensure that they accumulate funds for reserves to meet their legal requirements for creditors. Much of this has come from successful application for grants for specific projects and from income resulting from advertisements of local businesses that appear in the Milngavie Week Programme. The Directors regularly review the risks to which the charity is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity has no employees. It holds both public liability and professional indemnity insurance policies. The approach thus far in terms of taking on built and other assets has been one of financial prudence and caution. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Reserves policy

At the Balance Sheet date, the unrestricted reserves stand at £13,400 (2024: £3,465). Currently the trustees have no formal reserves policy in place, but recognise the importance of having sufficient reserve funds to continue the activities of the organisation.

FUTURE PLANS

Milngavie Week was held in June 2025 and there were over eighty events including several organized by the library, Charlie's Loft, and Gavin's Mill. Events from loyal local groups and

several new ones made this the most successful Week yet both in terms of number of events and turnout at these events.

We continue to make applications to grant organisations to fund our priority projects. Like other groups, we find this at times a frustrating and time consuming task but we are resolved to continue ensuring that there is enough money to take forward our priorities, as identified by the community. Soon we intend to take out investigations into a Community Cinema, as already exist elsewhere in East Dunbartonshire, to the next stage of forming a group of people interested in this initiative.

In the Community Orchard three raised beds have been constructed and filled with soil. We will be planting herbs and flowers for use by local people. We expect that they will be respected, just as the apples have been, where they are picked but not to excess or destroyed.

Maintaining the CE Centre pond surrounds, the orchard, Lennox Park and other parts of Milngavie will continue. We intend to investigate a collaborative effort in setting up a Repair Café and a Book Festival and work in co-operation with local groups to make the most of Milngavie.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Milngavie Community Development Trust is a charitable company limited by guarantee and not having a share capital. It was incorporated as a company on the 1st April 2016 and gained charitable status on the 22nd June 2017. The company is governed by its Memorandum and Articles of Association.

Appointment of trustees

Trustees (Directors) retire at each annual general meeting (AGM) but are eligible for re-election. The Directors may co-opt other Directors between AGMs. The Articles of Association provide for a minimum of 5 and a maximum of 15 Directors. Member Directors are those who meet the residential criteria and Co-opted Directors are those who are judged by the Board of Directors to have a significant contribution to make in terms of representing a body which the company has a close connection with or has a specialist experience or skills which could be of assistance to the Directors. The majority of Directors must be Member Directors. Members of MCDT are those who have applied for membership in writing (including email) and are accepted at a meeting of Directors. Directors aim to keep in contact with members through invitations to meetings of members and through social media such as dedicated email, its Facebook page, and its website.

Directors Meetings

The Directors meet regularly to review the various projects undertaken together with the planning of future strategies of the charity and to monitor progress both financial and in terms of successful delivery of activities.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Wilson Blakey
Wilson Blakey (Aug 16, 2025 09:29:20 GMT+1)
Wilson Blakey

16/08/2025

Chair

Nigel Scott
Nigel Scott (Aug 17, 2025 19:07:19 GMT+1)

17/08/2025

Nigel Scott

Treasurer

Independent Examiner's Report

Milngavie Community Development Trust (A company limited by guarantee)
For the year ended 31 March 2025

Independent Examiner's report to the trustees of Milngavie Community Development Trust

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jamie Fitzpatrick
Jamie Fitzpatrick CA

18/08/2025

Statement of Financial Activities (Including Income and Expenditure Account)

Milngavie Community Development Trust (A company limited by guarantee)
For the year ended 31 March 2025

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2025	2024
Income from:					
Grants		-	5,140	5,140	13,413
Fundraising		1,783	-	1,783	1,754
Donations		11,200	-	11,200	4,640
Advertising income		1,015	-	1,015	525
Total income		13,998	5,140	19,138	20,332
Expenditure on:					
Charitable activities					
Project costs		2,493	14,739	17,232	1,644
Audit & Accountancy Fees		432	-	432	465
Printing & Advertising		508	1,355	1,863	2,302
Insurance		317	-	317	316
Prizes and trophies		-	1,209	1,209	507
Hire of venue & equipment		189	384	573	641
Subscriptions		90	-	90	90
General Expenses		34	2,099	2,133	852
Total Charitable activities		4,063	19,785	23,848	6,817
Total expenditure		4,063	19,785	23,848	6,817
Net income/(expenditure)		9,935	(14,645)	(4,710)	13,515

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2025	2024
Reconciliation of funds					
Current Year Earnings		9,935	(14,645)	(4,710)	13,515
Restricted funds brought forward		-	16,396	16,396	16,396
Unrestricted funds brought forward		3,465	-	3,465	(10,050)
Total funds		13,400	1,751	15,151	19,861

Balance Sheet

Milngavie Community Development Trust (A company limited by guarantee)
As at 31 March 2025

	31 MAR 2025	31 MAR 2024
Current Assets		
Cash at bank	15,433	20,026
Prepayments and accrued income	150	150
Total Current Assets	15,583	20,176
Creditors: amounts falling due within one year		
Accruals	(432)	(315)
Net assets	15,151	19,861
Funds		
Funds - Unrestricted and restricted	15,151	19,861

Accounting basis and standards

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements are prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the year ended 31 March 2025, the company was entitled to exemption from audit under the Companies Act 2006, s. 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors and signed on its behalf by:

Wilson Blakey

Wilson Blakey (Aug 16, 2025 09:29:20 GMT+1)

Wilson Blakey

16/08/2025

Nigel Scott

Nigel Scott (Aug 17, 2025 19:07:19 GMT+1)

Nigel Scott

17/08/2025

Company No. SC531385

Notes to the Financial Statements

Milngavie Community Development Trust (A company limited by guarantee)
For the year ended 31 March 2025

1. Accounting Policies

Basis of preparing the financial statements

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Donations and gifts are included within incoming resources when the Charity has entitlement to the income and it is probable that the income will be received and the amount can be measured with sufficient reliability. Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be easily measured. Income from charitable activities is recognised as the related goods and services are provided and where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from charitable activities includes income received under contract and grant funding to specific service conditions.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis.

Cost of generating funds

The costs incurred in attracting voluntary income, the management of investments, and trading activities are attributable to raising funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Costs attributable to the Charity's compliance with constitutional and statutory requirements are included in governance costs. These include cost and expenses for accountancy and legal fees.

Support costs

Support costs relate wholly to one charitable activity and are not separately identified.

Taxation

The organisation is recognised as a charity for the purposes of applicable taxation legislation and is not subject to taxation on its charitable activities. The organisation is not registered for VAT and expenditure includes irrecoverable VAT.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2025	2024
2. Expenditure on charitable activities				
Printing & Advertising	508	1,355	1,863	2,302
Prizes and trophies	-	1,209	1,209	507
General Expenses	34	2,099	2,133	852
Insurance	317	-	317	316
Hire of venue & equipment	189	384	573	641
Project costs	2,493	14,739	17,232	1,644
Subscriptions	90	-	90	90
Audit & Accountancy Fees	432	-	432	465
Total Expenditure on charitable activities	4,063	19,785	23,848	6,817

3. Governance costs

The total amount incurred for the Independent Examiner's fee was £432 (2024: £315).

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2025	2024
4. Analysis of Net assets between fund				
Cash at bank	13,682	1,751	15,433	20,026
Prepayments	150	-	150	150
Accruals	(432)	-	(432)	(315)
Total Analysis of Net assets between fund	13,400	1,751	15,151	19,861

5. Trustee remuneration and benefits

No Trustees were paid any remuneration, expenses or received any other benefits during the year or in the previous year.

6. Movements in Funds

	As at 01/04/2023	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2024
Unrestricted funds	4,037	2,419	(2,991)	-	3,465
Restricted funds:					
Swan Nest Island	257	12,638	(1,546)	-	11,349
Corra Foundation	952	-	(952)	-	-
Hugh Fraser Foundation	-	2,000	-	-	2,000
EDC	-	1,500	(228)	-	1,272
ED Arts Council	500	500	(500)	-	500
Milngavie Community Council	600	600	(600)	-	600
EDC Wellbeing Fund Award	-	675	-	-	675

Purpose of funds

- Swan Nest Island - installation of a new Swan Nest Island and upgrading the surrounding area.
- Corra Foundation - contribution for costs associated with delivering Milngavie Week in the local community.
- Hugh Fraser Foundation - Sponsor of Milngavie Week events and competitions and - printing of publicity and banners.

- EDC - for a survey relating to Milngavie 2021-26 Community Action Plan and information boards for the Community Orchard.
- ED Arts Council - funding towards Milngavie week.
- Milngavie Community Council - funding towards Milngavie week and a feature bench for the Community Orchard .
- EDC Wellbeing Fund Award - funds for day trip for senior citizens.

Movement in Funds

Milngavie Community Development Trust (A company limited by guarantee)

For the year ended 31 March 2025

	SWAN NEST ISLAND	HUGH FRASER FOUNDATION	EAST DUNBARTONSHIRE COUNCIL	ED ARTS COUNCIL	MILNGAVIE COMMUNITY COUNCIL	EDC WELLBEING FUND AWARD	UNRESTRICTED	TOTAL
Funds movement in year								
Unrestricted funds brought forward	-	-	-	-	-	-	3,465	3,465
Restricted funds brought forward	11,349	2,000	1,272	500	600	675	-	16,396
Incoming resources	2,000	-	940	500	850	850	13,998	19,138
Outgoing resources	(13,349)	(2,000)	(2,212)	(500)	(1,050)	(675)	(4,063)	(23,848)
Funds at end of year	-	-	-	500	400	850	13,400	15,151











Milngavie Community Development Trust Final Unaudited Financial Statements 31 March 2025

Final Audit Report

2025-08-18

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